

MONOMOY CAPITAL PARTNERS CLOSES ITS THIRD FUND AT \$767 MILLION

NEW YORK, NEW YORK (June 22, 2016) — Monomoy Capital Partners ("Monomoy"), a private equity firm focused on deep value investing and operational improvement in the lower middle market, held a final close on its third fund ("Fund III") with approximately \$767 million of total commitments, substantially exceeding its target fund size of \$650 million.

Monomoy secured commitments from a globally-diversified group of limited partners for Fund III comprised of leading endowments, foundations, pension plans, insurance companies, family offices and funds of funds. "We are both humbled and energized by this tremendous vote of confidence from existing and new limited partners," said Dan Collin, a Monomoy Partner and Co-CEO.

"We continue to believe that we are entering a very good economic environment for the Monomoy investment thesis, and we remain committed to providing capital to middle market businesses that can benefit from strategic, operational or financial improvement," said Justin Hillenbrand, a Monomoy Partner and Co-CEO. "Our distinctive approach to value creation makes Monomoy a strong private equity partner for any middle market business," added John Stewart, a Monomoy Partner and head of the firm's operations group.

Acalyx Advisors and Lazard Frères & Co. acted as placement agents for Monomoy during the fundraise. Acalyx will also provide Monomoy with advisory services concerning investor relations going forward. "We have long-standing relationships with the Partners of Acalyx, dating back to when we first founded Monomoy over a decade ago, and we were thrilled at the opportunity to work together again. Acalyx's trusted guidance and thoughtful approach enabled us to bring high quality new investors to our diversified funding base," said Stephen Presser, a Monomoy Partner. John Muno and Katie St. Peters of Kirkland & Ellis LLP served as legal counsel to Fund III.

"Since we established the firm in 2005, Monomoy has successfully grown from its three founders to a firm of 26 talented private equity professionals dedicated to maximizing returns for our limited partners," said Presser. "We are excited to begin our Fund III investment campaign."

About Monomoy Capital Partners

Monomoy Capital Partners is a private equity firm with \$1.5 billion in committed capital. Through its three fund vehicles, Monomoy makes controlling investments in lower middle market businesses in the manufacturing, distribution, consumer products and foodservice sectors. Over the past eleven years, Monomoy has closed over 40 middle market acquisitions, and its companies have produced over \$2.5 billion in combined sales and employed more than 5,000 associates across four continents. Monomoy implements customized business improvement programs at its investments that reduce operating expenses, increase profitability and encourage growth. To learn more about Monomoy and its portfolio, please visit the firm's website at www.mcpfunds.com.